



R3D Resources Limited | ACN: 111 398 040 | ASX: R3D

169 Blues Point Road, McMahon's Point NSW 2060 Australia | Tel: +61 2 9392 8032

14 September 2021

R3D Resources Announces Second Drill Rig Mobilisation

R3D Resources Limited (**R3D** or the **Company**) advises that it has secured the services of Queensland based Associated Exploration Drillers Pty Ltd (AED) to undertake the exploration drilling campaign designed to test the priority copper targets represented by large IP anomalies immediately to the east and north of the Tartana open pit. R3D is a significant copper-gold explorer and developer in the Chillagoe Region in Far North Queensland.

The initial drilling programme is for 1,500 metres and site mobilisation is expected to occur later this week with drilling expected to commence on the weekend. The copper targets have been outlined in our announcement dated 16 August 2021 and this drilling represents an exciting step in the exploration of the Tartana porphyry copper target below the existing open pit.

Western Division Drilling

In the ASX announcement dated 16 August 2021 R3D announced that we had secured the services of Western Division Drilling over an extended period (e.g. 12 months) to provide drilling to test a number of prospective targets emerging from the recent Falcon Survey covering the Beefwood, Bulimba and Bellevue projects.

While this agreement remains in place, it has been disappointing that Western Division Drilling operators were not able to be classified under Queensland Border resources special exemptions category under current COVID-19 rules and hence were not able to travel from NSW to Queensland to commence the proposed drilling.

Western Division Drilling remains committed to the Company's exploration drilling campaign during 2022 and will seek to mobilise to site when Queensland border restrictions relax.

For further information

Stephen Bartrop

Managing Director

R3D Resources Limited

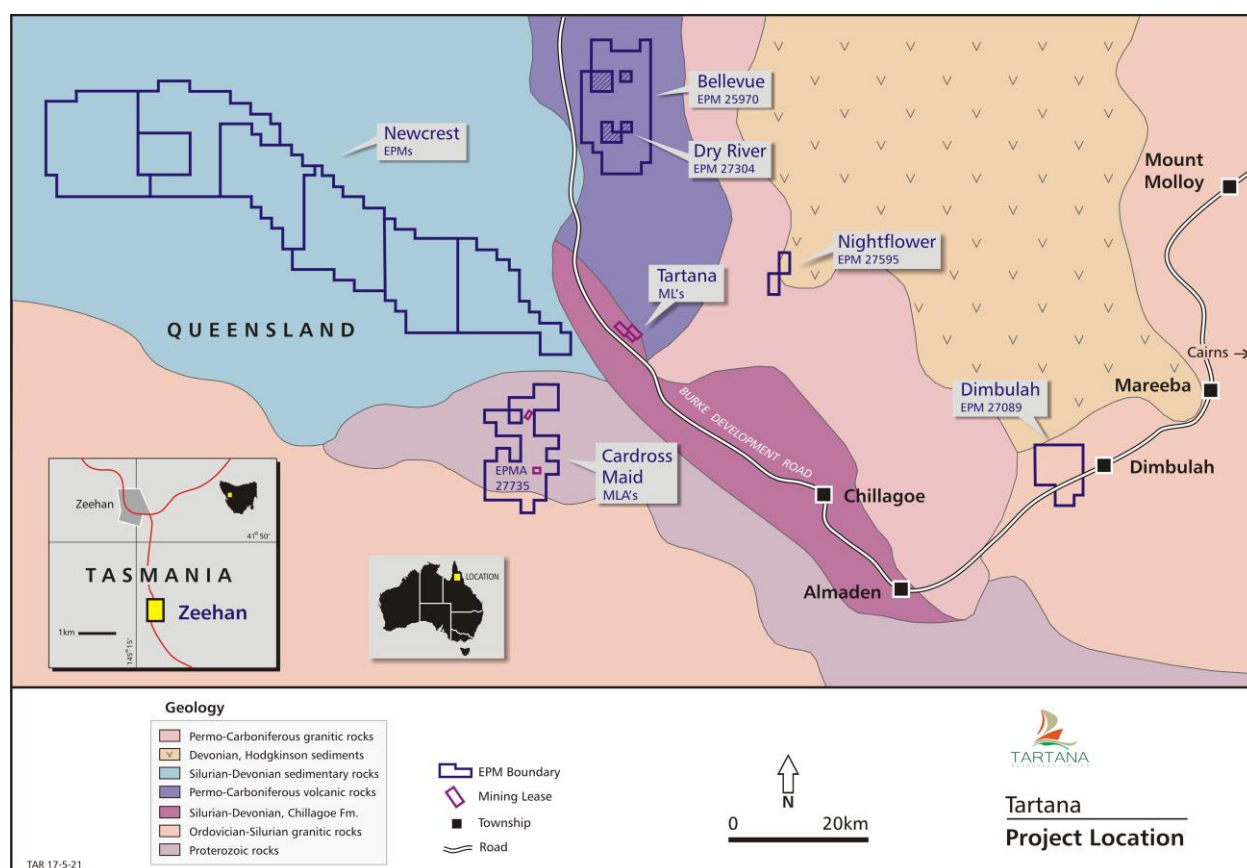
M: + 61 408486163

P: + 61 2 9392 8032

This announcement has been approved by the Board of R3D Resources.

About R3D Resources

In July 2021 R3D Resources Limited acquired Tartana Resources Limited, a significant copper-gold explorer and developer in the Chillagoe Region in North Queensland. The Company owns several projects of varying maturity, with the most advanced being the Tartana mining leases which contain an existing heap leach – solvent extraction – crystallisation plant. Work has commenced to restart this plant to provide future cash flow through the sale of copper sulphate. In Tasmania, Tartana has secured permitting to excavate and screen for export low-grade zinc furnace slag/matte from its Zeehan stockpiles in Western Tasmania and is shipping zinc slag to South Korea. These two projects have the potential to generate a cash flow to underpin the Company's extensive exploration activities in the Chillagoe region and which are also outlined in its Prospectus dated 26 May 2021.



Qualifying statement

The information in this Report that relates to Exploration Information is based on information compiled by Dr Stephen Bartrop who is a fellow of the Australian Institute of Geoscientists.

Dr Stephen Bartrop, Managing Director of R3D Resources, has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Dr Stephen Bartrop is a full-time employee of R3D Resources and consents to the inclusion in this announcement of the Exploration Information in the form and context in which it appears.

Disclaimer Regarding Forward Looking Statements

This ASX announcement contains various forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance or achievements to differ materially from the expectations described in such forward-looking statements.

R3D Resources does not give any assurance that the anticipated results, performance or achievements expressed or implied in those forward-looking statements will be achieved.